

GREENPRO CAPITAL CORP.

FORM 8-K (Current report filing)

Filed 08/01/18 for the Period Ending 07/20/18

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| Sector | Financials |
| Fiscal Year | 12/31 |

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act 1934**

Date of Report (Date of earliest event reported): **July 20, 2018**

Greenpro Capital Corp.

(Exact name of registrant as specified in charter)

Nevada

(State or Other Jurisdiction
of Incorporation)

001-38308

(Commission
File Number)

98-1146821

(IRS Employer
Identification No.)

Room 1701-1703, 17/F, The Metropolis Tower
10 Metropolis Drive
Hung Hom, Kowloon, Hong Kong
(Address of Principal Executive Offices)

Registrant's telephone number, including area code: + (852) 3111 -7718

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12(b))
 - Pe-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On July 20, 2018, Greenpro Venture Capital Limited, a wholly-owned subsidiary of Greenpro Capital Corp. (the “Company”), entered into a Sale and Purchase Agreement (the “Sale Agreement”) with the equity holders of KSP Holding Group Company Limited, a company incorporated in Thailand (“KSPH”). Pursuant to the Sale Agreement, Greenpro Venture Capital Limited has agreed to acquire 39.26% of the outstanding equity interests of KSPH in exchange for the issuance of 38,524 shares of the Company’s common stock at a value of \$7.50 per share. In addition to the Company’s current equity ownership of KSPH, upon the closing of the transactions contemplated by the Sale Agreement, the Company will own an aggregate of approximately 49% of the outstanding equity interests of KSPH. KSPH provides accounting, auditing and consulting services through its subsidiaries in Thailand.

The closing occurred on July 31, 2018. A copy of the press release is filed herewith as Exhibit 99.1 to this Current Report and is incorporated herein by reference.

Item 9.01. Financial Statement and Exhibits.

(d) Exhibits.

| Exhibit No. | Description |
|----------------|-------------------------------|
| 99.1 | Press Release |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GREENPRO CAPITAL CORP.

By: /s/ Lee Chong Kuang

Name: Lee Chong Kuang

Title: President and Chief Executive Officer

Dated: August 1, 2018

**GreenPro Capital Corp. (“GreenPro”) increase its shareholding of KSP Accounting Group to 49%,
to strengthen its foothold in Thailand**

Aug 1, 2018; GreenPro Capital Corp. (NASDAQ: GRNQ), a financial services company, announced its official acquisition of Thailand professional accounting firm, KSP Accounting Group. The international acquisition took place after consensus was reached by both GreenPro and KSP.



Representatives from KSP and GreenPro

KSP Accounting Group is organized and managed by the Certified Public Accountants who have more than 25 years of experience in accounting services. KSP provides a full range of professional services such as company formation, company secretary, accounting service, bookkeeping service, audit assurance, tax consulting, tax planning, business valuation, merger and acquisition support and consulting services that serves all the clients covering SMEs and large organizations in various industries. KSP has a team of qualified and experienced professionals which consists of accountants, auditors, tax planners and consultants who have the relevant knowledge and expertise in these areas.

With its strategic office already established in Thailand, this acquisition reinforces GreenPro’s presence in ASEAN. As an emerging growth country that has promoted the incubation and growth of local SMEs, we believe Thailand is a crucial player for GreenPro in the region as Thailand is one of the main factors that has been driving the economic growth of ASEAN.



Representatives from KSP and GreenPro

We believe KSP's track record demonstrates immense experience in providing financial and corporate services for Thailand's SMEs. As a financial services provider, KSP's values and mission are aligned with GreenPro. This acquisition has also marked an important step for GreenPro to potentially expand its market share and further develop its footprints across the ASEAN region. In the future, GreenPro expects to continue to expand its market throughout the Asia Pacific region to better serve the regional corporate and individual clients by providing them with comprehensive and professional financial services.

For more information: <http://www.greenproksp.com/>

GreenPro Capital Corp. (NASDAQ: GRNQ) is one of the fastest growing financial services company in the Asia Pacific. GRNQ provides tailored professional advice and wide range of business solution services to businesses located in Asia and South-East Asia. The comprehensive range of cross-border business services include, but not limited to, trust and wealth management, listing advisory services, transaction services, cross-border business solutions, record management services, accounting outsourcing services and tax planning. GRNQ also operate venture capital business in the region, which incubates and invests in emerging growth companies in the region, to maximize and capitalize stakeholders' values globally at personal and corporate level.

Information about GreenPro Capital Corp. is available at www.grseenprocapital.com

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Forward-Looking Statements

The statement included in this press release, other than statements of historical facts, are forward-looking statements. Forward-looking statement generally can be identified by the use of forward-looking terminology such as may, will expect, intend, estimate, anticipate, plan, seek, or believe. These forward-looking statements, which are subject to risks, uncertainties, and assumptions, may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations about the future event. There are important factors that could cause our actual results, level of activity, performance, or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statement, including, but not limited to our ability to win additional business. Although we believe the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee the future result, level of activity, performance, or achievements. You should not rely upon forward-looking statements as predictions of future events. These forward-looking statements apply only as of the date of this press release; as such, they should not be unduly relied upon as circumstances change. Except as required by law, we are not obligated, and we undertake no obligation, to release publicly any revisions to these forward-looking statements that might reflect events or circumstances occurring after the date of this release or those that might reflect the occurrence of unanticipated events
